

Project Accounting



FEATURES

| | |
|---|--|
| Role Centers | <ul style="list-style-type: none">• Project Manager• Project Team Member |
| Project hierarchies | <ul style="list-style-type: none">• Create your own hierarchical work breakdown structure that is enhanced by custom workflows and RoleTailored access to information and tasks. |
| Project control | <ul style="list-style-type: none">• Manage cost control by summarizing actual cost, committed cost, and remaining budget to discover total expected cost, and compare with the original budget.• Measure utilization rates by comparing actual hours to budgeted hours based on efficiency and billable rates.• Compare actual cash flow with budgeted cash flow.• Compare the status of invoiced and chargeable transactions of a project or contract and compare with the project quotation. |
| Expense management | <ul style="list-style-type: none">• Charge travel-related expenses against specific projects with Expense Management in Microsoft Dynamics AX. |
| Streamlined billing | <ul style="list-style-type: none">• Adjust transactions before releasing a final invoice.• Create and edit invoice proposals for hours, expenses, items, sales orders, fees, subscriptions, advance and deduction payments, or milestones. |
| Enterprise Portal role | <ul style="list-style-type: none">• Access core project management tools quickly using the Project Manager role available with Enterprise Portal in Microsoft Dynamics AX, with the ability to enter hours via the Internet or Microsoft Office Outlook. |
| Standard and ad-hoc reporting | <ul style="list-style-type: none">• Use out-of-the-box OLAP data cubes for quick, multidimensional analysis.• Access standard reports for profit and loss, consumed costs, payroll allocation, invoice on account, actual versus budgeted costs, and cash flow.• Export data quickly into a PivotTable view in the familiar Microsoft Office Excel environment. |
| Multiple project types | <ul style="list-style-type: none">• Combine all project types in the same project tree, including time and materials, fixed price, and internal projects like investment, cost, and time projects. |
| Revenue recognition and WIP | <ul style="list-style-type: none">• Periodically match cost and revenue in the same general ledger period.• Accrue revenue or capitalize cost for time and material in order to recognize the gross margin on the date the cost occurred or the invoice date.• Post and accrue revenue for fixed price based on completion percentage or completed contract.• Handle WIP for investment projects during the project before final elimination of the WIP value to a fixed asset upon completion. |
| Project supply chain | <ul style="list-style-type: none">• Gain early visibility into project-based manufacturing by recognizing actual costs to avoid potential cost overruns during or at the end of production.• Track project purchase orders, project purchase requisitions, and project requests for quotation (RFQs) to manage costs and identify potential cost overruns.• Create project quotations and project sales orders to offer customers the right price. |
| Microsoft Office Project Server 2007 integration | <ul style="list-style-type: none">• Leverage smooth, bi-directional integration with Office Project Server 2007 for projects, activities, and tasks.• Use powerful scheduling and tracking tools to allocate resources effectively. |